



News Release

Michigan November Agricultural Prices

Prices received by Michigan farmers for the full month of November 2015 are listed in the table below.

Some Michigan highlights were: November corn, at \$3.50 per bushel, was down \$0.13 from October and decreased \$0.06 from last year; November soybeans, at \$8.30 per bushel, was down \$0.43 from last month and decreased \$1.80 from last year; November wheat, at \$5.81 per bushel, was up \$0.17 from October and increased \$0.05 from last year; November milk, at \$17.80 per cwt., was up \$0.50 from last month, but decreased \$5.20 from last year.

The November Prices Received Index (Agricultural Production), at 92, increased 3.4 percent from October. At 82, the Crop Production Index is up 2.5 percent. At 105, the Livestock Production Index increased 1.0 percent. Producers received higher prices for market eggs, lettuce, milk, and strawberries but lower prices for hogs, soybeans, calves, and corn. In addition to prices, the indexes are influenced by the monthly mix of commodities producers market. Increased monthly movement of corn, cattle, milk, and cotton offset the decreased marketing of soybeans, grapes, potatoes, and wheat.

The Prices Received Index is down 9.8 percent from the previous year. The Food Commodities Index, at 101, increased 6.3 percent from the previous month but is down 16 percent from November 2014.

Prices Received by Farmers¹, November 2015

Commodity	Michigan			United States		
	Nov 2014	Oct 2015	Nov 2015	Nov 2014	Oct 2015	Nov 2015
Beans, dry edible dollars/cwt	33.90	28.60	27.00	30.60	27.30	27.10
Corn dollars/bu	3.56	3.63	3.50	3.60	3.67	3.60
Hay, alfalfa dollars/ton	185.00	180.00	200.00	182.00	156.00	150.00
Hay, other dollars/ton	140.00	140.00	170.00	127.00	124.00	127.00
Oats dollars/bu	3.27	1.89	1.84	2.95	2.20	2.10
Potatoes dollars/cwt	(D)	(D)	(D)	8.19	7.23	8.20
Soybeans dollars/bu	10.10	8.73	8.30	10.20	8.81	8.68
Wheat, winter dollars/bu	5.76	5.64	5.81	5.87	4.79	4.66
Milk, all dollars/cwt	23.00	17.30	17.80	23.00	17.70	18.20

(D) Withheld to avoid disclosing data for individual operations.

¹ Entire month weighted average price.